# The Food Trust

ENSURING THAT EVERYONE HAS ACCESS TO AFFORDABLE, NUTRITIOUS FOOD AND INFORMATION TO MAKE HEALTHY DECISIONS

### Contribute to The Food Trust Through the Educational Improvement Tax Credit Program!

By contributing to The Food Trust through the Educational Improvement Tax Credit (EITC) program, businesses can receive significant tax savings while supporting The Food Trust's work to help our region's youth grow up healthy and strong!

#### What is the Educational Improvement Tax Credit?

The Educational Improvement Tax Credit (EITC) program, administered by the Pennsylvania Department of Community and Economic Development (DCED), enables businesses to receive a generous tax credit for donations made to eligible nonprofit Educational Improvement Organizations, such as The Food Trust, that provide innovative educational programs in local schools. Through the EITC program, a two-year commitment can earn your company tax credits equal to 90% of your contribution, and a one-year commitment will earn tax credits equal to 75% of your contribution — up to a maximum of \$750,000 per taxable year.

#### Why The Food Trust?

Since 1992, The Food Trust has worked to ensure that everyone has access to affordable, nutritious food and information to make healthy decisions. The Food Trust's EITC-approved program — the Young Children's Nutrition Education Initiative — is helping our region's children grow up healthy and strong.

The Young Children's Nutrition Education Initiative encourages young children in grades K to 3 to develop an early understanding of healthy diets and nutritious foods. The program integrates nutrition education into the regular school curriculum and engages youngsters in a variety of activities, such as field trips to local farms, school or classroom gardening, and healthy cooking in the classroom. We currently work with more than 60 public schools in under-resourced communities in Philadelphia, Norristown and Reading.

#### How do I know if I'm eligible?

Eligible businesses are those authorized to do business in Pennsylvania and subject to one or more of the following taxes:

- Personal income tax
- Capital Stock Franchise Tax
- Corporate Net Income Tax
- Bank Shares Tax
- Title Insurance and Trust Company Shares Tax

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- Insurance Premium Tax (excluding surplus lines, unauthorized, domestic/foreign marine)
- Mutual Thrift Tax
- Malt Beverage Tax
- Retaliatory Fees under section 212 of the Insurance Company Law of 1921

## How to I apply to participate in the EITC program?

All applications for the Educational Improvement Tax Credit Program must be completed and submitted online using DCED's Single Application for Assistance which can be accessed at <u>www.esa.dced.state.pa.us</u>. The <u>Business Guidelines</u> and <u>Business Application Guide</u> provide answers to frequently asked questions and more information on how to apply. You can also find more information <u>here</u>. To contribute to The Food Trust, you must apply for Educational Improvement Organization (EIO) credits.

The application window for businesses applying for first-time tax credits for the 2022-2023 program fiscal year (July 1, 2022 to June 30, 2023) opens on July 1. Applications are handled on a first come, first served basis.

## Contact

For more information about the Food Trust and its EITC-approved programs, contact Elizabeth Weihmann at 215-575-0444, ext. 8242 or <u>eweihmann@thefoodtrust.org</u>. To learn more about EITC, visit the DCED website, or contact the DCED Center for Business Financing at (717)-787-7120 or <u>RA-EITC@pa.gov</u>.